CERTIFICATION OF ENROLLMENT

ENGROSSED SENATE BILL 6158

58th Legislature 2004 Regular Session

Passed by the Senate March 9, 2004 CERTIFICATE YEAS 48 NAYS 0 I, Milton н. Doumit, Jr., Secretary of the Senate of the State of Washington, do hereby certify that the attached is ENGROSSED SENATE BILL 6158 as President of the Senate passed by the Senate and the House Passed by the House March 3, 2004 YEAS 96 NAYS 0 of Representatives on the dates hereon set forth. Speaker of the House of Representatives Secretary Approved FILED Secretary of State State of Washington Governor of the State of Washington

ENGROSSED SENATE BILL 6158

AS AMENDED BY THE HOUSE

Passed Legislature - 2004 Regular Session

State of Washington 58th Legislature 2004 Regular Session

By Senators Prentice, Benton and Winsley

Read first time 01/14/2004. Referred to Committee on Financial Services, Insurance & Housing.

- 1 AN ACT Relating to the Washington insurance guarantee association
- 2 act; and creating a new section.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 4 <u>NEW SECTION.</u> **Sec. 1.** The legislature finds that the consumers who
- 5 purchase workers' compensation insurance from the private marketplace
- 6 in Washington are not protected from the insolvency and liquidation of
- 7 these insurers. The legislature further finds that it is in the best
- 8 interest of the citizens of this state to provide a mechanism to
- 9 protect these policyholders from the insolvency of their insurers. The
- 10 insurance commissioner shall study the impact of covering workers'
- 11 compensation policies purchased on the commercial market under the
- 12 Washington guarantee association.
- The insurance commissioner shall study and develop recommendations
- 14 regarding the following:
- 15 The impact and effectiveness of covering longshore and harbor
- 16 workers' compensation act insurance, as defined in 33 U.S.C. Sec. 901
- 17 et seq., under the Washington guarantee association. In the conduct of
- 18 this study, the insurance commissioner shall consult with appropriate
- 19 state agencies; United States longshore and harbor workers'

- 1 compensation act insurers; insurance carriers; insurance agents and 2 brokers; organized labor; the United States longshore and harbor
- 3 workers' compensation act assigned risk plan; and maritime employers.
- 4 The department of labor and industries shall consult with this study on

5 an ex officio basis.

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The insurance commissioner also shall examine the impact of excluding from guarantee protection workers' compensation policies purchased on the commercial market for employments identified in RCW 51.12.020 and the impact of excluding workers' compensation policies purchased by tribal employers and other groups affected by commercial market workers' compensation products.

12 The insurance commissioner shall report the results of these 13 studies to the legislature not later than December 1, 2004.

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